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Ref. No. OIL/SEC/32-33/NSE-BSE Dated: 10.09.2024

National Stock Exchange of India Limited	BSE Limited
Exchange Plaza,	Department of Corporate Service
Plot No. C/1, G Block,	Phiroze Jeejeebhoy Towers
Bandra Kurla Complex,	Dalal Street
Bandra (E), Mumbai - 400 051	Mumbai - 400 001
NSE Symbol: OIL	BSE Security Code : 533106

Sub : <u>Press Release - OIL, OVL & KABIL sign MoU with IRH, UAE for</u> <u>Global cooperation in Critical Mineral supply chain</u>

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release dated 10.09.2024 on the captioned subject, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully, **For Oil India Limited**

A.K. Sahoo Company Secretary & Compliance Officer



FOR IMMEDIATE RELEASE Noida, Sept 10, 2024

PRESS RELEASE

OIL, OVL & KABIL sign MoU with IRH, UAE for Global cooperation in Critical Mineral supply chain

A Memorandum of Understanding (MoU) signed between Indian entities was comprising of OIL, OVL & KABIL and International Resources Holding RSC Ltd. (IRH), UAE on 10th September 2024 for global cooperation in Critical Mineral supply chain primarily with the objective of acquisition, collaboration, identification, and development of Critical Mineral projects on a global scale, including India.



The Parties intend to leverage their respective expertise, resources, and networks to pursue opportunities that are mutually beneficial and to achieve operational excellence and secure a stable supply of critical energy minerals.

Under the terms of the MoU, the Parties will work together in a cooperative and coordinated manner and will focus on Project Identification, conducting joint due diligence, collaborate on risk management strategies and devise a long-term offtake strategy.

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